Asia’s Economies Review

**Directions**: Answer the questions below with information that you have learned about China, India, Japan, & North Korea’s economies.

1. Which country has a command economy?
2. Which country has few natural resources but still has a strong economy?
3. Nearly half of this country’s land is arable, which is a tremendous resource.
4. What is the total value of all goods and services produced within a country in a single year called?
5. Which country has the highest GDP? What does this say about the country’s economy?
6. Which country has the highest GDP per capita? What does this say about the country’s standard of living?
7. The ability of people over the age of 15 to read and write is called \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
8. Which country has the lowest literacy rate?
9. Who makes the majority of the economic decisions in North Korea’s economy?
10. China’s economy can be described as \_\_\_\_\_\_\_\_\_\_\_\_.

Answer Key

1. North Korea
2. Japan
3. India
4. Gross Domestic Product
5. China – economically strong
6. Japan – high standard of living for citizens
7. Literacy rate
8. India
9. government
10. mixed